

F. No: G_C/Acad./4-4/2025/1025


Dated 16th May, 2025 **By E-Mail**

OFFICE CIRCULAR

Subject: Education Loan to the Students of NFSU – Through Bank of Baroda – reg.

Bank of Baroda has considered National Forensic Sciences University under premier/one of the preferred institution category to provide education loan facility to the students, who are pursuing their Bachelors/ Masters Courses at NFSU. Bonafide student can apply for this education loan without any collateral through online/digital mode by visiting Bank of Baroda website <https://dil2.bankofbaroda.co.in/el>. The features and specific details about the Student Loan scheme are enclosed herewith for reference.

In light of the aforementioned, Campus Directors, Deans & Teaching Staffs of all Campuses of NFSU are hereby requested to disseminate this information to all their students of the NFSU, so that the students may get benefited and complete their studies without any financial difficulties.


(Prof. S. O. Junare)
Campus Director
NFSU, Gandhinagar

Encl: Features and specific details about the Student Loan scheme of BoB.

Copy to:

1. PS to Hon'ble Vice Chancellor for kind information of Hon'ble VC.
2. Campus Directors, All Campuses of NFSU
3. All Deans, Associate Deans, HoDs & Teaching Staff, NFSU, Gandhinagar
4. Executive Registrar, NFSU, Gandhinagar
5. Joint Registrar, NFSU, Gandhinagar
6. Deputy Registrar, (Admin), NFSU, Gandhinagar
7. Assistant Registrars, (Academic & Admin), NFSU, Gandhinagar
8. Sh. Dhaval Prajapati **(For uploading on University Website)**



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The salient features of the Education Loan facility offered to the students are as hereunder:

Sr.No.	Features	Details
1	Student Eligibility	<ul style="list-style-type: none"> • Should be Resident Indian • Should have secured admission in recognized institution for approved courses by UGC / Govt. / AICTE through Entrance Test / Merit Based selection process after completion of HSC (10 plus 2 or equivalent)
1	Loan amount	As per eligibility norms and extant guidelines
2	Co-Applicant	Parent / Legal Guardian
3	Expenses covered under Loan facility	<ul style="list-style-type: none"> • Fee payable to College / Institute / School / Hostel • Examination / Library / Laboratory Fee • Purchase of Books / Equipments/ Instruments / Uniforms • Caution deposit, Building fund / refundable deposit supported by institution bills / receipts, subject to condition that the amount does not exceed 10% of the total tuition fees for the entire course • Purchase of Personal Computer / Laptop - essential for completion of the course. • Insurance premium for student borrower, if any opted by the student. Presently Bank has tie up arrangement with M/s.India First Life Insurance Co for Group Credit Life insurance cover to Education Loan borrowers. • Any other expenses required to complete the course – like study tours, project works, thesis, etc.
4	Documents required	<ul style="list-style-type: none"> • Applicant <ol style="list-style-type: none"> 1) Loan Application Form along with Vidhya Laxmi Registration 2) Two recent Passport size Colour Photographs 3) Age, Address & Identity Proof 4) Mark sheets from Matric to last qualifying examination 5) Proof of admission, scholarship; studentship; etc, 6) Schedule of expenses for the specified course, 7) Previous Employment details (if applicable) • Co – Applicant <ol style="list-style-type: none"> 1) Two recent Passport size color Photographs; 2) Age, Address & Identity Proof; 3) 3 latest salary slips along with latest Form 16 for Salaried or 2 years latest Financials for Self-employed 4) 6 Months updated banking statements
5	Collateral Security	As per the extant guidelines for loan above Rs.7.50 Lacs
6	Margin	<p>Up to Rs.4.00 Lacs – Nil Above Rs.4.00 Lacs – 5%</p> <ul style="list-style-type: none"> • Scholarship / Assistantship, if any, to be included in the margin. • Margin may be brought in on year-to-year basis as and when disbursements are made on a pro rata basis.
7	Repayment Tenure	<p>The loan is repayable in maximum 10 – 15 years after the completion of moratorium period as mentioned above</p> <ul style="list-style-type: none"> • For loans up to Rs.7.50 Lakhs : Moratorium Period + Maximum -120- instalments





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		<ul style="list-style-type: none"> For Loans above Rs.7.50 Lakhs : Moratorium Period +Maximum -180- instalments
8	Rate of Interest (Floating)*	Upto Rs.4.00 Lacs – BRLLR + 2.00% = 10.90% Above Rs.4 Lacs to Rs.7.50 Lacs – BRLLR + 2.00% = 10.90% Above Rs.7.50 Lacs - BRLLR + 2.25% = 11.15%
9	Repayment Period / Holiday Period	Course Period + 1 Year
10	Unified Processing Fees	NIL A non-refundable Lump sum amount Rs.7,500/- per property (towards Advocate and Valuer charges) to be taken upfront in case of all Education Loan accounts, wherever property is mortgaged
11	Security	1) Up to Rs.4.00 lacs: Co-obligation of parent. No Security. 2) Above Rs.4.00 Lacs and up to Rs.7.50 lacs: Collateral in the form of a suitable third party guarantee along with assignment of future income. 3) Above Rs.7.50 lacs: Tangible collateral security equal to 100% of the loan amount along with assignment of future income of the student for payment of instalments. The Collateral security can be in the form of mortgage of properties (Land / Building/ house/ flat etc) or Bank Deposit / Govt. securities / Public Sector Bonds / Units of UTI / NSC / KVP / LIC policy / Gold / Shares / Debentures / Relief Bonds, etc. standing in the name of student / parent / guardian or guarantor.
12	Disbursement	<ul style="list-style-type: none"> Directly to Institution / Hostel, term wise/ year wise, in stages as per the requirement / demand Directly to book seller / shop for purchase of books, instruments, equipments. In case student does not secure hostel facility with educational institute, he may be allowed to make his own arrangement if required. Lodging / boarding charges in such cases to be paid directly to concerned establishment, after verifying bonafides of the same.
13	Reimbursement	<ul style="list-style-type: none"> For the first year of study, at times institutions insist that the students pay the fees immediately on admission. Such amount may be reimbursed after obtaining necessary proof of payment. In genuine cases, expenses for purchase of books etc. may be reimbursed after obtaining necessary proof of purchases and payment.
14	Progress Report	Progress report to be obtained at regular intervals & be kept on record.
15	Other Terms & Conditions	As per Annexure

*BRLLR stands Repo Linked Lending Rate of the bank which is 8.90% as on date. BRLLR is subject to change.

*Girl Student eligible for 0.50% concession in Rate of Interest





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Annexure

Additional Terms & Conditions

- (a) Students to open the students Savings Bank (SB) account at Bank of Baroda's branch and also to open NRE accounts of the students after employment/absorption in the company and remittance of salary in NRE accounts (subject to foreign employment). Students to credit 50% of the stipend amount of the student applicants to Savings Bank account of the students maintained with Bank of Baroda.
- (b) Credit decision for each application will be at sole discretion of Bank of Baroda.
- (c) Bank of Baroda reserves the right to ask for any additional documents or information as required to process the loan application.
- (d) All the Loans and liability proposals will be processed as per the bank's extant product and credit guidelines.
- (e) Bank reserves the right to reject Education Loan applications not meeting the underwriting criteria of the Bank without necessarily giving any reason.
- (f) Processing Fees and Rates of Interest as applicable and the same will be revised periodically as per the discretion of the bank. However the rate of interest prevailing at the time of disbursement will be applicable.
- (g) National Forensic Sciences University to assist Bank of Baroda for complying with the bank's Know Your Customer (KYC) norms, wherever required.

